IN THE HIGH COURT OF KERALA AT ERNAKULAM
(Original Jurisdiction)

In the matter of the Companies Act, 1956
and
In the matter of M/s.Kandco Polymers (P) Limited
(In Liquidation)

Report No.80/2025 in Co.Pet. No.29/2006

Before:
The Honourable Mr. Justice HARISANKAR V. MENON
Thursday, the 27th day of March, 2025/6th Chaithra, 1947

Report filed by the Official Liquidator praying for an order that this Hon'ble Court may be pleased to consider the facts stated above and permit the Official Liquidator to:-

i) Ratify the action of Official Liquidator in serving the copy of this report to the standing counsel on behalf of KSIDC, Trivandrum and Government Pleader on behalf of District Industries Centre, Kasargod District.

ii) Permit the Official Liquidator to conduct re-sale of the immovable assets belonging to the company (in liqn) by e-auction in one lot as specified in Schedule-I on a convenient date to be fixed by the Official Liquidator.

iii) Permit the Official Liquidator to engage the services of M/s.Railtel Corporation of India Ltd. to conduct the e-auction of the said immovable assets and to place the results of e-auction before this Hon'ble Court for orders.

iv) Approve the draft e-auction notice and terms and conditions for the sale as per Annexure – 'A' 1 & 'B' 1 of this report.

v) Permit the Official Liquidator to fix the EMD & upset price of the immovable assets as the same as the previous sale conducted on 19.12.2024.

vi) Permit the Official Liquidator to advertise the e-auction notice in one issue of all editions of Mathrubhumi, the Malayalam daily and all Kerala editions of Indian Express, the English daily news paper and also in the web site of Ministry of Corporate Affairs.

vii) Permit the Official Liquidator to make payment towards the advertisement charges from and out of the funds of the company (in liqn).

and

viii) Pass such other order or orders as may be deemed fit and proper in the premises of the case.

This Report coming on for orders on this day upon hearing Sri.K.Moni, Standing Counsel for the Official Liquidator, Sri.P.U.Shailajan, Standing Counsel for KSIDC and Government Pleader, the Court passed the following.

HARISANKAR V. MENON, J.

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Report No.80 of 2025
in Co.Pet. No.29 of 2006

- -

Dated this the 27th day of March, 2025

ORDER

The captioned report is filed by the Official Liquidator raising the following prayers;

"i) ratify the action of Official Liquidator in serving the copy of this report to the standing counsels on behalf of KSIDC Trivandrum and Government Pleader on behalf of District Industries Centre, Kasargod District.

ii) permit the Official Liquidator to conduct re-sale of the immovable assets belonging to the company (in liqn) by e-auction in one lot as specified in Schedule-l on a convenient date to be fixed by the Official Liquidator;

iii) permit the Official Liquidator to engage the services of M/s.Railtel Corporation of India Ltd to conduct the e-auction of the said immovable assets and to place the results of e-auction before this Hon'ble Court for orders.

iv) approve the draft e-auction notice and terms and conditions for the sale as per Annexure -'A'1 & 'B'1 of this report;

v) permit the Official Liquidator to fix the EMD & upset price of the immovable assets as the same as the previous sale conducted on 19.12.2024.

vi) permit the Official Liquidator to advertise the e-auction notice in one issue of all editions of Mathrubhumi, the Malayalam daily and all Kerala editions of Indian

Express, the English daily news paper and also in the web site of Ministry of Corporate Affairs;

vii) permit the Official Liquidator to make payment towards the advertisement charges from and out of the funds of the company (in liqn).”

Heard. Allowed.

Sd/-

HARISANKAR V. MENON
JUDGE

anm

Schedule I – Property Details.

Annexure A1 – E-Auction Notice.

Annexure B1 – Terms and Conditions.